Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

Check this box if no longer subject to

	orm 4 or Form 5 ay continue. See o).		File	d pursua or Se	nt to Section 16(a) oction 30(h) of the In	of the S vestme	ecuriti nt Con	es Exchange Anpany Act of 19	Act of 193 940	4	ll.		nted average burde per response:	en 0.5
1. Name and Address of Reporting Person* DAUWALTER JAMES E					er Name and Ticker EGRIS INC [ymbol		ationship of Rep k all applicable) Director	orting	ting Person(s) to Issuer				
(Last) (First) (Middle) 3250 JULIAN DRIVE					of Earliest Transac 2008	ction (M	onth/D	ay/Year)		Officer (give title Other (specify below)				
(Street) CHASKA (City)	MN (State)		4. If An	nendment, Date of C	Original	Filed	(Month/Day/Ye	6. Indi Line) X	·′					
		Table I - No	n-Deriv	ative S	ecurities Acq	uired,	Dis	oosed of, o	r Bene	ficially	Owned			
1. Title of Security (Instr. 3) 2. Train Date (Mont				action Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities A Disposed Of (6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			(111311.4)
Common Stock	K		02/01	/2008		М		150,000	A	\$3.15	206,175		D	
Common Stock	K		02/01	/2008		S		1,401(1)	D	\$7.58	204,774		D	
Common Stock	K		02/01	/2008		S		200(1)	D	\$7.58	204,574	.	D	
Common Stock	K		02/01	/2008		S		4,099(1)	D	\$7.59	200,475		D	
Common Stock	K		02/01	/2008		S		5,300(1)	D	\$7.6	195,175		D	
Common Stock	K		02/01	/2008		S		300(1)	D	\$7.6	194,875		D	
Common Stock	K		02/01	/2008		S		8,300(1)	D	\$7.61	186,575		D	
Common Stock	ζ.		02/01	/2008		S		4,800(1)	D	\$7.62	181,775		D	
Common Stock	ζ.		02/01	/2008		S		97(1)	D	\$7.62	181,678		D	
Common Stock	ζ.		02/01	/2008		S		15,700 ⁽¹⁾	D	\$7.63	165,978		D	

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5,603(1)

4,500(1)

 $2,100^{(1)}$

6,100(1)

5,200(1)

1,799(1)

5,946(1)

18,322(1)

6,689(1)

200(1)

8,286(1)

12,557(1)

 $200^{(1)}$

17,500(1)

 $200^{(1)}$

4,901(1)

1,700(1)

900(1)

1,100(1)

500(1)

\$7.64

\$7.65

\$7.66

\$7.67

\$7.68

\$7.69

\$7.7

\$7.71

\$7.72

\$7.72

\$7.73

\$7.74

\$7.74

\$7.75

\$7.75

\$7.76

\$7.77

\$7.78

\$7.8

\$7.81

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160,375

155,875

153,775

147,675

142,475

140,676

134,730

116,408

109,719

109,519

101,233

88,676

88,476

70,976

70,776

65,875

64,175

63,275

62,175

61,675

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	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Employee Stock Option (Right to Buy)	\$3.15	02/01/2008		М			150,000	(2)	12/12/2008	Common Stock	150,000	\$0 ⁽³⁾	0	D	

Explanation of Responses:

- $1.\ Indicated\ sales\ were\ effected\ pursuant\ to\ a\ Rule\ 10b5-1\ Plan\ adopted\ by\ the\ Reporting\ Person\ on\ September\ 8,\ 2006.$
- 2. This option is fully vested.
- 3. These options were acquired pursuant to an employee stock option plan that provided for the grant of options in consideration of services as an employee.

Remarks:

This is the first of two Form 4's.

Peter W. Walcott, Attorney-in-02/04/2008 Fact for James E. Dauwalter

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.