



Earnings Summary

Fourth Quarter 2021

February 1, 2022

Safe Harbor

This presentation contains forward-looking statements. The words “believe,” “expect,” “anticipate,” “intend,” “estimate,” “forecast,” “project,” “should,” “may,” “will,” “would” or the negative thereof and similar expressions are intended to identify such forward-looking statements. These forward-looking statements include statements related to future period guidance; future net revenue, operating expenses, net income, diluted earnings per common share, non-GAAP operating expenses, non-GAAP net income, diluted non-GAAP earnings per common share, and other financial metrics; future repayments under the Company's credit facilities; the Company's performance relative to its markets, including the drivers of such performance; the impact, financial or otherwise, of any organizational changes; market and technology trends, including the expected impact of the COVID-19 pandemic; the development of new products and the success of their introductions; the Company's capital allocation strategy, which may be modified at any time for any reason, including share repurchases, dividends, debt repayments and potential acquisitions; the impact of the acquisitions the Company has made and commercial partnerships the Company has established; the Company's ability to execute on its strategies; and other matters. These statements involve risks and uncertainties, and actual results may differ materially from those projected in the forward-looking statements. These risks and uncertainties include, but are not limited to, risks related to our pending merger with CMC Materials, Inc.; the COVID-19 pandemic on the global economy and financial markets, as well as on the Company, our customers and suppliers, which may impact our sales, gross margin, customer demand and our ability to supply our products to our customers; weakening of global and/or regional economic conditions, generally or specifically in the semiconductor industry, which could decrease the demand for the Company's products and solutions; raw material shortages, supply constraints and price increases; the Company's ability to meet rapid demand shifts; the Company's ability to continue technological innovation and introduce new products to meet customers' rapidly changing requirements; the Company's concentrated customer base; the Company's ability to identify, complete and integrate acquisitions, joint ventures or other transactions; the Company's ability to effectively implement any organizational changes; the Company's ability to protect and enforce intellectual property rights; operational, political and legal risks of the Company's international operations; the Company's dependence on sole source and limited source suppliers; the increasing complexity of certain manufacturing processes; changes in government regulations of the countries in which the Company operates; fluctuation of currency exchange rates; fluctuations in the market price of the Company's stock; the level of, and obligations associated with, the Company's indebtedness; and other risk factors and additional information described in the Company's filings with the Securities and Exchange Commission, including under the heading “Risks Factors” in Item 1A of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2020, filed with the Securities and Exchange Commission on February 5, 2021, and in the Company's other periodic filings. The Company assumes no obligation to update any forward-looking statements or information, which speak as of their respective dates.

This presentation contains references to “Adjusted EBITDA,” “Adjusted EBITDA – as a % of Net Sales,” “Adjusted Operating Income,” “Adjusted Operating Margin,” “Adjusted Gross Profit,” “Adjusted Gross Margin – as a % of Net Sales,” “Adjusted Segment Profit,” “Adjusted Segment Profit Margin,” “Non-GAAP Operating Expenses,” “Non-GAAP Tax Rate,” “Non-GAAP Net Income,” “Diluted Non-GAAP Earnings per Common Share” and “Free Cash Flow” that are not presented in accordance GAAP. The non-GAAP financial measures should not be considered in isolation or as a substitute for GAAP financial measures but should instead be read in conjunction with the GAAP financial measures. Further information with respect to and reconciliations of such measures to the most directly comparable GAAP financial measure can be found attached to this presentation.

Fourth Quarter 2021 Financial Summary



\$635M **+23%**¹
REVENUE

\$160M **+41%**
OPERATING INCOME

\$177M **+39%**
ADJUSTED OPERATING INCOME²

\$0.87 **+38%**
DILUTED GAAP EPS
\$0.96 **+35%**
DILUTED NON-GAAP EPS²

25.1%³ **+320 bps**
OPERATING MARGIN

27.8%³ **+330 bps**
ADJUSTED OPERATING MARGIN²

1. All growth data on this slide is year-on-year.
2. See appendix for GAAP to non-GAAP reconciliations.
3. As a % of net sales.

2021 Financial Summary



\$2.3B

REVENUE

+24%¹

\$552M

OPERATING INCOME

+40%

\$609M

ADJUSTED OPERATING INCOME²

+33%

\$3.00

DILUTED GAAP EPS

+39%

\$3.44

DILUTED NON-GAAP EPS²

+35%

24.0%³

OPERATING MARGIN

+270 bps

26.5%³

ADJUSTED OPERATING MARGIN²

+180 bps

1. All growth data on this slide is year-on-year.
2. See appendix for GAAP to Non-GAAP reconciliations.
3. As a % of net sales.

Summary – Consolidated Statement of Operations (GAAP)

\$ in millions, except per share data	4Q21	4Q21 Guidance	3Q21	4Q20	4Q21 over 4Q20	4Q21 over 3Q21
Net Revenue	\$635.2	\$580 - \$600	\$579.5	\$517.6	22.7%	9.6%
Gross Margin	46.5%		45.6%	44.6%		
Operating Expenses	\$135.5	\$128 - \$130	\$124.8	\$117.6	15.2%	8.6%
Operating Income	\$159.5		\$139.4	\$113.2	40.9%	14.5%
Operating Margin	25.1%		24.0%	21.9%		
Tax Rate	20.2%		8.3%	18.6%		
Net Income	\$118.2	\$109 - \$116	\$117.5	\$86.6	36.5%	0.6%
Diluted Earnings Per Common Share	\$0.87	\$0.80 - \$0.85	\$0.86	\$0.63	38.1%	1.2%

Summary – Consolidated Statement of Operations (Non-GAAP)¹

\$ in millions, except per share data	4Q21	4Q21 Guidance	3Q21	4Q20	4Q21 over 4Q20	4Q21 over 3Q21
Net Revenue	\$635.2	\$580 - \$600	\$579.5	\$517.6	22.7%	9.6%
Adjusted Gross Margin – as a % of Net Sales ²	46.5%		45.6%	44.6%		
Non-GAAP Operating Expenses ³	\$118.7	\$116 - \$118	\$111.5	\$103.9	14.3%	6.5%
Adjusted Operating Income	\$176.8		\$152.7	\$126.9	39.2%	15.8%
Adjusted Operating Margin	27.8%		26.3%	24.5%		
Non-GAAP Tax Rate ⁴	20.3%		11.4%	19.1%		
Non-GAAP Net Income ⁵	\$131.8	\$119 - \$126	\$125.4	\$97.1	35.7%	5.1%
Diluted Non-GAAP Earnings Per Common Share	\$0.96	\$0.87 - \$0.92	\$0.92	\$0.71	35.2%	4.3%

1. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation.

2. Excludes charges for fair value write-up of acquired inventory sold.

3. Excludes amortization expense, deal and transaction costs, integration costs and severance and restructuring costs.

4. Reflects the tax effect of non-GAAP adjustments and discrete tax items to GAAP taxes.

5. Excludes the items noted in footnotes 2 and 3 and the tax effect of non-GAAP adjustments.



Summary – Consolidated Statement of Operations (GAAP)

\$ in millions, except per share data	Year Ended December 31, 2021	Year Ended December 31, 2020	Year-over-Year
Net Revenue	\$2,298.9	\$1,859.3	23.6%
Gross Margin	46.1%	45.7%	
Operating Expenses	\$507.9	\$454.3	11.8%
Operating Income	\$551.8	\$395.4	39.5%
Operating Margin	24.0%	21.3%	
Tax Rate	14.6%	16.7%	
Net Income	\$409.1	\$295.0	38.7%
Diluted Earnings Per Common Share	\$3.00	\$2.16	38.9%

Summary – Consolidated Statement of Operations (Non-GAAP)¹

\$ in millions, except per share data	Year Ended December 31, 2021	Year Ended December 31, 2020	Year-over-Year
Net Revenue	\$2,298.9	\$1,859.3	23.6%
Adjusted Gross Margin – as a % of Net Sales ²	46.1%	45.7%	
Non-GAAP Operating Expenses ³	\$451.0	\$390.2	15.6%
Adjusted Operating Income	\$609.1	\$459.0	32.7%
Adjusted Operating Margin	26.5%	24.7%	
Non-GAAP Tax Rate ⁴	16.1%	17.7%	
Non-GAAP Net Income ⁵	\$469.4	\$345.7	35.8%
Diluted Non-GAAP Earnings Per Common Share	\$3.44	\$2.54	35.4%

1. See GAAP to Non-GAAP reconciliation tables in the appendix of this presentation.

2. Excludes charges for fair value write-up of acquired inventory sold, integration costs and severance and restructuring costs.

3. Excludes amortization expense, deal and transaction costs, integration costs and severance and restructuring costs.

4. Reflects the tax effect of non-GAAP adjustments and discrete tax items to GAAP taxes.

5. Excludes the items noted in footnotes 2 and 3, the loss on debt extinguishment and the tax effect of non-GAAP adjustments and discrete tax items to GAAP taxes.



Specialty Chemicals and Engineered Materials (SCEM)

4Q21 Highlights

\$ in millions	4Q21	3Q21	4Q20	4Q21 over 4Q20	4Q21 over 3Q21
Net Revenue	\$188.0	\$176.4	\$168.6	11.5%	6.6%
Segment Profit	\$47.2	\$41.1	\$29.8	58.6%	14.9%
Segment Profit Margin	25.1%	23.3%	17.6%		
Adj. Segment Profit ¹	\$47.6	\$41.2	\$29.9	59.3%	15.8%
Adj. Segment Profit Margin ¹	25.3%	23.3%	17.7%		

Sales growth was primarily driven by advanced deposition materials, formulated cleans and selective etch chemistries.

Segment profit margin (adjusted) YOY increase was primarily driven by the volume improvement and the impact of a discrete inventory valuation adjustment taken in Q4 2020 that did not reoccur in Q4 2021. Segment profit margin (adjusted) SEQ increase driven primarily by higher volumes.

1. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation.

Microcontamination Control (MC)

4Q21 Highlights

\$ in millions	4Q21	3Q21	4Q20	4Q21 over 4Q20	4Q21 over 3Q21
Net Revenue	\$258.9	\$225.9	\$205.6	25.9%	14.6%
Segment Profit	\$94.2	\$78.4	\$71.7	31.4%	20.2%
Segment Profit Margin	36.4%	34.7%	34.9%		
Adj. Segment Profit ¹	\$94.2	\$78.5	\$71.9	31.1%	20.0%
Adj. Segment Profit Margin ¹	36.4%	34.7%	34.9%		

Sales growth was strong across all product lines 2021, especially in liquid filtration, demonstrating strong traction in advanced logic and memory nodes; and in gas filtration & purification, which benefited from strong activity in new fab construction and strong demand from our OEM customers.

Segment profit margin (adjusted) increase was driven primarily by higher volumes.

1. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation.

Advanced Materials Handling (AMH)

4Q21 Highlights

\$ in millions	4Q21	3Q21	4Q20	4Q21 over 4Q20	4Q21 over 3Q21
Net Revenue	\$197.7	\$186.2	\$151.7	30.3%	6.2%
Segment Profit	\$45.3	\$40.5	\$34.3	32.0%	11.9%
Segment Profit Margin	22.9%	21.8%	22.6%		
Adj. Segment Profit ¹	\$45.3	\$40.6	\$34.4	31.5%	11.7%
Adj. Segment Profit Margin ¹	22.9%	21.8%	22.7%		

Year-on-year sales growth was strongest in wafer handling and fluid handling. Sales of Aramus products significantly contributed to growth in AMH in 2021.

Segment profit margin (adjusted) increase was primarily driven by higher volumes.

1. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation.

Summary – Balance Sheet Items

\$ in millions	4Q21		3Q21		4Q20	
	\$ Amount	% Total	\$ Amount	% Total	\$ Amount	% Total
Cash & Cash Equivalents	\$402.6	12.6%	\$475.8	15.8%	\$580.9	19.9%
Accounts Receivable, net	\$347.4	10.9%	\$315.1	10.5%	\$264.4	9.1%
Inventories	\$475.2	14.9%	\$429.0	14.2%	\$323.9	11.1%
Net PP&E	\$654.1	20.5%	\$597.6	19.8%	\$525.4	18.0%
Total Assets	\$3,191.9		\$3,012.3		\$2,917.7	
Current Liabilities	\$379.0	11.9%	\$309.4	10.3%	\$302.6	10.4%
Long-term Debt, Excluding Current Maturities	\$937.0	29.4%	\$936.7	31.1%	\$1,085.8	37.2%
Total Liabilities	\$1,478.1	46.3%	\$1,401.5	46.5%	\$1,538.2	52.7%
Total Shareholders' Equity	\$1,713.8	53.7%	\$1,610.8	53.5%	\$1,379.5	47.3%
AR – DSOs	49.9		49.6		46.6	
Inventory Turns	3.0		3.1		3.5	

Cash Flows

\$ in millions	Year ended			
	4Q21	3Q21	4Q20	December 31, 2021
Beginning Cash Balance	\$475.8	\$401.0	\$448.0	\$580.9
Cash provided by operating activities	116.0	149.5	204.0	\$400.5
Capital expenditures	(76.6)	(48.9)	(52.2)	(\$210.6)
Proceeds from revolving credit facilities and long-term debt	50.0	—	—	\$501.0
Payments on revolving credit facilities and long-term debt	(50.0)	—	—	(\$651.0)
Acquisition of business, net of cash	(89.7)	—	(0.8)	(\$91.9)
Repurchase and retirement of common stock	(17.1)	(20.0)	(15.0)	(\$67.1)
Payments for dividends	(10.9)	(10.9)	(10.8)	(\$43.5)
Other investing activities	—	4.3	0.1	\$4.5
Other financing activities	6.0	0.3	3.6	(\$15.8)
Effect of exchange rates	(0.9)	0.3	4.0	(\$4.2)
Ending Cash Balance	\$402.6	\$475.8	\$580.9	\$402.6
Free Cash Flow ¹	\$39.3	\$100.6	\$151.8	\$189.8
Adjusted EBITDA ²	\$199.6	\$175.5	\$148.3	\$699.4
Adjusted EBITDA – as a % of net sales ²	31.4%	30.3%	28.7%	30.4%

1. Equals cash from operations less capital expenditures.

2. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation.

Outlook

GAAP

\$ in millions, except per share data	1Q22 Guidance	4Q21 Actual	3Q21 Actual
Net Revenue	\$630 - \$650	\$635.2	\$579.5
Operating Expenses	\$150 - \$152	\$135.5	\$124.8
Net Income	\$111- \$118	\$118.2	\$117.5
Diluted Earnings per Common Share	\$0.81- \$0.86	\$0.87	\$0.86

Non-GAAP

\$ in millions, except per share data	1Q22 Guidance	4Q21 Actual	3Q21 Actual
Net Revenue	\$630 - \$650	\$635.2	\$579.5
Non-GAAP Operating Expenses ¹	\$126 - \$128	\$118.7	\$111.5
Non-GAAP Net Income ¹	\$131- \$138	\$131.8	\$125.4
Diluted non-GAAP Earnings per Common Share ¹	\$0.96 - \$1.01	\$0.96	\$0.92

1. See GAAP to non-GAAP reconciliation tables in the appendix of this presentation.

A graphic consisting of two concentric red circles, with the text "The science of innovation" centered between them.

The science of innovation

Appendix



Reconciliation of GAAP Gross Profit to Adjusted Gross Profit

\$ in thousands	Three months ended			Twelve months ended	
	December 31, 2021	December 31, 2020	October 2, 2021	December 31, 2021	December 31, 2020
Net sales	\$635,204	\$517,594	\$579,493	\$2,298,893	\$1,859,313
Gross profit-GAAP	\$295,090	\$230,872	\$264,204	\$1,059,664	\$849,722
Adjustments to gross profit:					
Integration costs	—	—	—	—	(1,557)
Severance and restructuring costs	—	—	—	—	465
Charge for fair value mark-up of acquired inventory sold	428	—	—	428	590
Adjusted gross profit	\$295,518	\$230,872	\$264,204	\$1,060,092	\$849,220
Gross margin – as a % of net sales	46.5%	44.6%	45.6%	46.1%	45.7%
Adjusted gross margin – as a % of net sales	46.5%	44.6%	45.6%	46.1%	45.7%

Reconciliation of GAAP Operating Expenses and Tax Rate to Non-GAAP Operating Expenses and Tax Rate

\$ in millions	Three months ended			Twelve months ended	
	December 31, 2021	December 31, 2020	October 2, 2021	December 31, 2021	December 31, 2020
GAAP operating expenses	\$135.5	\$117.6	\$124.8	\$507.9	\$454.3
Adjustments to operating expenses:					
Deal and transaction costs	4.7	—	—	4.7	2.6
Integration costs	(0.1)	1.3	1.3	3.8	4.5
Severance and restructuring costs	—	0.5	0.2	0.5	3.9
Amortization of intangible assets	12.2	11.9	11.8	47.9	53.1
Non-GAAP operating expenses	\$118.7	\$103.9	\$111.5	\$451.0	\$390.2
GAAP tax rate	20.2%	18.6%	8.3%	14.6%	16.7%
Other	0.1%	0.6%	3.1%	1.5%	1.0%
Non-GAAP tax rate	20.3%	19.1%	11.4%	16.1%	17.7%

Reconciliation of GAAP Segment Profit to Adjusted Operating Income and Adjusted Segment Profit

\$ in thousands	Three Months Ended			Twelve months ended	
	December 31, 2021	December 31, 2020	October 2, 2021	December 31, 2021	December 31, 2020
Segment profit-GAAP					
Specialty Chemicals and Engineered Materials (SCEM)	\$47,215	\$29,761	\$41,091	\$167,807	\$127,969
Microcontamination Control (MC)	94,203	71,691	78,399	321,300	248,910
Advanced Materials Handling (AMH)	45,304	34,321	40,503	159,995	111,028
Total segment profit	186,722	135,773	159,993	649,102	487,907
Amortization of intangible assets	12,240	11,916	11,843	47,856	53,092
Unallocated expenses	14,938	10,629	8,793	49,478	39,370
Total operating income	\$159,544	\$113,228	\$139,357	\$551,768	\$395,445

\$ in thousands	Three months ended			Twelve months ended	
	December 31, 2021	December 31, 2020	October 2, 2021	December 31, 2021	December 31, 2020
Adjusted segment profit					
SCEM segment profit	\$47,215	\$29,761	\$41,091	\$167,807	\$127,969
Integration costs	—	—	—	—	(1,557)
Severance and restructuring costs	—	155	69	167	1,061
Charge for fair value write-up of acquired inventory sold	428	—	—	428	235
SCEM adjusted segment profit	\$47,643	\$29,916	\$41,160	\$168,402	\$127,708
MC segment profit	\$94,203	\$71,691	\$78,399	\$321,300	\$248,910
Severance and restructuring costs	—	167	75	181	1,152
Charge for fair value write-up of acquired inventory sold	—	—	—	—	126
MC adjusted segment profit	\$94,203	\$71,858	\$78,474	\$321,481	\$250,188
AMH segment profit	\$45,304	\$34,321	\$40,503	\$159,995	\$111,028
Severance and restructuring costs	—	121	52	127	1,283
Charge for fair value write-up of acquired inventory sold	—	—	—	—	229
AMH adjusted segment profit	\$45,304	\$34,442	\$40,555	\$160,122	\$112,540
Unallocated general and administrative expenses	\$14,938	\$10,629	\$8,793	\$49,478	\$39,370
Unallocated deal and integration costs	(4,558)	(1,300)	(1,290)	(8,524)	(7,096)
Unallocated severance and restructuring costs	—	(58)	(10)	(54)	(868)
Adjusted unallocated general and administrative expenses	\$10,380	\$9,271	\$7,493	\$40,900	\$31,406
Total adjusted segment profit	\$187,150	\$136,216	\$160,189	\$650,005	\$490,436
Adjusted amortization of intangible assets	—	—	—	—	—
Adjusted unallocated general and administrative expenses	10,380	9,271	7,493	40,900	31,406
Total adjusted operating income	\$176,770	\$126,945	\$152,696	\$609,105	\$459,030

Reconciliation of GAAP Net Income to Adjusted Operating Income and Adjusted EBITDA

\$ in thousands	Three Months Ended			Twelve months ended	
	December 31, 2021	December 31, 2020	October 2, 2021	December 31, 2021	December 31, 2020
Net sales	\$635,204	\$517,594	\$579,493	\$2,298,893	\$1,859,313
Net income	\$118,219	\$86,624	\$117,461	\$409,126	\$294,969
Net income – as a % of net sales	18.6%	16.7%	20.3%	17.8%	15.9%
Adjustments to net income:					
Income tax expense	30,003	19,776	10,640	69,950	59,318
Interest expense, net	9,434	12,133	9,339	40,997	47,814
Other expense (income), net	1,888	(5,305)	1,917	31,695	(6,656)
GAAP - Operating income	159,544	113,228	139,357	551,768	395,445
Operating margin - as a % of net sales	25.1%	21.9%	24.0%	24.0%	21.3%
Charge for fair value write-up of acquired inventory sold	428	—	—	428	590
Deal and transaction costs	4,744	—	—	4,744	2,576
Integration costs	(186)	1,300	1,290	3,780	2,963
Severance and restructuring costs	—	501	206	529	4,364
Amortization of intangible assets	12,240	11,916	11,843	47,856	53,092
Adjusted operating income	176,770	126,945	152,696	609,105	459,030
Adjusted operating margin - as a % of net sales	27.8%	24.5%	26.3%	26.5%	24.7%
Depreciation	22,801	21,366	22,841	90,311	83,430
Adjusted EBITDA	\$199,571	\$148,311	\$175,537	\$699,416	\$542,460
Adjusted EBITDA – as a % of net sales	31.4%	28.7%	30.3%	30.4%	29.2%

Reconciliation of GAAP Net Income and Diluted Earnings per Common Share to Non-GAAP Net Income and Diluted Non-GAAP Earnings per Common Share

\$ in thousands, except per share data	Three months ended			Twelve months ended	
	December 31, 2021	December 31, 2020	October 2, 2021	December 31, 2021	December 31, 2020
GAAP net income	\$118,219	\$86,624	\$117,461	\$409,126	\$294,969
Adjustments to net income:					
Charge for fair value write-up of inventory acquired	428	—	—	428	590
Deal and transaction costs	4,744	—	—	4,744	2,576
Integration costs	(186)	1,300	1,290	3,780	2,963
Severance and restructuring costs	—	501	206	529	4,364
Loss on extinguishment of debt and modification	—	—	—	23,338	2,378
Amortization of intangible assets	12,240	11,916	11,843	47,856	53,092
Tax effect of adjustments to net income and discrete items ¹	(3,662)	(3,218)	(5,417)	(20,411)	(15,197)
Non-GAAP net income	\$131,783	\$97,123	\$125,383	\$469,390	\$345,735
Diluted earnings per common share	\$0.87	\$0.63	\$0.86	\$3.00	\$2.16
Effect of adjustments to net income	\$0.10	\$0.08	\$0.06	\$0.44	\$0.37
Diluted non-GAAP earnings per common share	\$0.96	\$0.71	\$0.92	\$3.44	\$2.54
Weighted average diluted shares outstanding	136,629	136,438	136,631	136,574	136,266

1. The tax effect of pre-tax adjustments to net income was calculated using the applicable marginal tax rate during the respective years.

Reconciliation of GAAP Outlook to Non-GAAP Outlook

\$ in millions	First-Quarter 2022 Outlook
Reconciliation GAAP operating expenses to non-GAAP operating expenses	
GAAP operating expenses	\$150 - \$152
Adjustments to net income:	
Restructuring costs	12
Amortization of intangible assets	12
Non-GAAP operating expenses	\$126 - \$128

\$ in millions	First-Quarter 2022 Outlook
Reconciliation GAAP net income to non-GAAP net income	
GAAP net income	\$111 - \$118
Adjustments to net income:	
Restructuring costs	12
Amortization of intangible assets	12
Income tax effect	(4)
Non-GAAP net income	\$131 - \$138

	First-Quarter 2022 Outlook
Reconciliation GAAP diluted earnings per share to non-GAAP diluted earnings per share	
Diluted earnings per common share	\$0.81 - \$0.86
Adjustments to diluted earnings per common share:	
Restructuring costs	0.09
Amortization of intangible assets	0.09
Income tax effect	(0.03)
Diluted non-GAAP earnings per common share	\$0.96 - \$1.01

GAAP Segment Trend Data

\$ in thousands	Q419	Q120	Q220	Q320	Q420	Q121	Q221	Q321	Q421
Sales									
SCEM	\$146,747	\$144,214	\$146,213	\$150,480	\$168,625	\$166,541	\$180,366	\$176,380	\$188,004
MC	169,794	159,261	183,758	193,541	205,626	207,099	227,521	225,877	258,866
AMH	117,455	116,137	126,434	144,370	151,741	148,541	172,502	186,200	197,703
Inter-segment elimination	(6,998)	(7,285)	(8,000)	(7,404)	(8,398)	(9,337)	(9,037)	(8,964)	(9,369)
Total Sales	\$426,998	\$412,327	\$448,405	\$480,987	\$517,594	\$512,844	\$571,352	\$579,493	\$635,204
Segment Profit									
SCEM	\$32,822	\$32,670	\$32,938	\$32,600	\$29,761	\$34,556	\$44,945	\$41,091	\$47,215
MC	57,157	50,167	62,137	64,915	71,691	70,566	78,132	78,399	94,203
AMH	20,686	20,632	22,809	33,266	34,321	32,095	42,093	40,503	45,304
Total Segment Profit	\$110,665	\$103,469	\$117,884	\$130,781	\$135,773	\$137,217	\$165,170	\$159,993	\$186,722
Segment Profit Margin									
SCEM	22.4%	22.7%	22.5%	21.7%	17.6%	20.7%	24.9%	23.3%	25.1%
MC	33.7%	31.5%	33.8%	33.5%	34.9%	34.1%	34.3%	34.7%	36.4%
AMH	17.6%	17.8%	18.0%	23.0%	22.6%	21.6%	24.4%	21.8%	22.9%

Non-GAAP Segment Trend Data

\$ in thousands	Q419	Q120	Q220	Q320	Q420	Q121	Q221	Q321	Q421
Sales									
SCEM	\$146,747	\$144,214	\$146,213	\$150,480	\$168,625	\$166,541	\$180,366	\$176,380	\$188,004
MC	169,794	159,261	183,758	193,451	205,626	207,099	227,521	225,877	258,866
AMH	117,455	116,137	126,434	144,370	151,741	148,541	172,502	186,200	197,703
Inter-segment elimination	(6,998)	(7,285)	(8,000)	(7,404)	(8,398)	(9,337)	(9,037)	(8,964)	(9,369)
Total Sales	\$426,998	\$412,327	\$448,405	\$480,897	\$517,594	\$512,844	\$571,352	\$579,493	\$635,204
Adjusted Segment Profit									
SCEM segment profit	\$32,822	\$32,670	\$32,938	\$32,600	\$29,761	\$34,556	\$44,945	\$41,091	\$47,215
Integration costs	—	—	(1,557)	—	—	—	—	—	—
Severance and restructuring costs	184	174	455	277	155	47	51	69	—
Charge for fair value write-up of acquired inventory sold	(476)	235	—	—	—	—	—	—	428
SCEM adjusted segment profit	\$32,530	\$33,079	\$31,836	\$32,877	\$29,916	\$34,603	\$44,996	\$41,160	\$47,643
MC segment profit	\$57,157	\$50,167	\$62,137	\$64,915	\$71,691	\$70,566	\$78,132	\$78,399	\$94,203
Severance and restructuring costs	195	190	494	301	167	51	55	75	—
Charge for fair value write-up of acquired inventory sold	687	126	—	—	—	—	—	—	—
MC adjusted segment profit	\$58,039	\$50,483	\$62,631	\$65,216	\$71,858	\$70,617	\$78,187	\$78,474	\$94,203
AMH segment profit	\$20,686	\$20,632	\$22,809	\$33,266	\$34,321	\$32,095	\$42,093	\$40,503	\$45,304
Severance and restructuring costs	(379)	135	814	213	121	37	38	52	—
Charge for fair value write-up of acquired inventory sold	—	—	—	229	—	—	—	—	—
AMH adjusted segment profit	\$20,307	\$20,767	\$23,623	\$33,708	\$34,442	\$32,132	\$42,131	\$40,555	\$45,304
Adjusted Segment Profit Margin									
SCEM	22.2%	22.9%	21.8%	21.8%	17.7%	20.8%	24.9%	23.3%	25.3%
MC	34.2%	31.7%	34.1%	33.7%	34.9%	34.1%	34.4%	34.7%	36.4%
AMH	17.3%	17.9%	18.7%	23.3%	22.7%	21.6%	24.4%	21.8%	22.9%