



## Entegris Reports Results for Third Quarter; Share Buyback Authorization Announced

*Sales of \$173 million In Line With Industry Trends;  
Non-GAAP EPS of \$0.17 and Adjusted Operating Margin of 16.5 Percent Within Target Model;  
Cash Position Reaches \$227 Million*

BILLERICA, Mass., Oct. 26, 2011 (GLOBE NEWSWIRE) -- Entegris, Inc. (Nasdaq:ENTG) today reported its financial results for the Company's third quarter ended October 1, 2011.

The Company recorded third-quarter sales of \$173.0 million, a decline of 3 percent from the prior year, and 17 percent sequentially. Net income was \$22.0 million, or \$0.16 per diluted share. These results included amortization of intangible assets of \$2.5 million.

Non-GAAP earnings per share of \$0.17 in the third quarter of 2011 compared to non-GAAP earnings per share of \$0.18 in the third quarter a year ago and \$0.24 per diluted share in the second quarter of 2011. A reconciliation of GAAP to non-GAAP earnings per share is contained in this press release.

For the first nine months of fiscal 2011, sales were \$585.3 million, up 16 percent from the first nine months of 2010. Non-GAAP earnings per diluted share for the first nine months of 2011 were \$0.64 per share versus \$0.48 per share for the same period a year ago.

Gideon Argov, president and chief executive officer, said: "Lower semiconductor production and capital investment across much of the industry led to softer demand throughout the quarter. Decreased fab utilization and wafer starts at many of our semiconductor customers contributed to sequentially lower sales of unit-driven products, including liquid filters, and a lull in fab construction projects impacted our capital-driven sales for the quarter. Even so, we continued to gain traction at the advanced nodes and in new markets, including solar.

"On an operating basis, we flexed our costs to achieve an adjusted operating margin of 16.5 percent, which is in line with our target model. We generated operating cash flow of \$49.6 million in the third quarter, which boosted our cash position to \$227 million.

"While near-term order trends continue to be soft, we are confident that our long-term strategy and our investments will position us to capitalize on opportunities when the industry rebounds. Reflecting this confidence, we are announcing today a \$50 million share repurchase program."

For the fiscal fourth quarter ending December 31, 2011, the Company expects sales to range from approximately \$155 million to \$165 million. Based on the Company's target model, non-GAAP EPS at this revenue level would range from \$0.11 to \$0.15.

### Share Repurchase Authorization Announced

Entegris announced that the Company's Board of Directors has authorized the repurchase of up to \$50 million of its common stock in open market transactions in accordance with a repurchase plan under SEC Rule 10b5-1.

### Third-Quarter Results Conference Call Details

Entegris will hold a conference call to discuss its results for the third quarter on Wednesday, October 26, 2011, at 5:30 p.m. Eastern Time. Participants should dial 1-719-325-2277 or 1-888-504-7958, referencing confirmation code 1923045. Participants are asked to dial in 8 to 13 minutes prior to the start of the call. A replay of the call will be available starting at 8:30 p.m. ET on October 26 until December 9, 2011. The replay can be accessed by using passcode 1923045 after dialing 1-719-457-0820 or 1-888-203-1112.

The call can also be accessed live and on-demand from the Entegris website. Point your web browser to <http://investor.entegris.com/events.cfm> and follow the link to the webcast. The on-demand playback will be available for six weeks after the conclusion of the teleconference.

### About Entegris

Entegris is a leading provider of a wide range of products for purifying, protecting and transporting critical materials used in processing and manufacturing in the semiconductor and other high-tech industries. Entegris is ISO 9001 certified and has manufacturing, customer service and/or research facilities in the United States, China, France, Germany, Israel, Japan, Malaysia, Singapore, South Korea and Taiwan. Additional information can be found at [www.entegris.com](http://www.entegris.com).

The Entegris, Inc. logo is available at <http://www.globenewswire.com/newsroom/prs/?pkgid=3700>

## Non-GAAP Information

The Company's consolidated financial statements are prepared in conformity with accounting principles generally accepted in the United States (GAAP). Adjusted EBITDA and Adjusted Operating Income together with related measures thereof, and non-GAAP EPS, are considered "Non-GAAP financial measures" under the rules and regulations of the SEC. These financial measures are provided as a complement to financial measures provided in accordance with GAAP. We provide non-GAAP financial measures in order to better assess and reflect operating performance. Management believes the non-GAAP measures help indicate our baseline performance before certain gains, losses or other charges that may not be indicative of our business or future outlook. We believe these non-GAAP measures will aid investors' overall understanding of our results by providing a higher degree of transparency for certain expenses and providing a level of disclosure that will help investors understand how we plan and measure our business. The presentation of non-GAAP measures is not meant to be considered in isolation, as a substitute for, or superior to, financial measures or information provided in accordance with GAAP. The calculations of Adjusted EBITDA margin, Adjusted Operating Income, and non-GAAP EPS are included elsewhere in this release.

## Forward-Looking Statements

Certain information contained in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are based on current management expectations only as of the date of this press release, and involve substantial risks and uncertainties that could cause actual results to differ materially from the results expressed in, or implied by, these forward-looking statements. Statements that include such words as "anticipate," "believe," "estimate," "expect," "forecast," "may," "will," "should" or the negative thereof and similar expressions as they relate to Entegris or our management are intended to identify such forward-looking statements. These statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. These risks include, but are not limited to, fluctuations in the market price of Entegris' stock, Entegris' future operating results, other acquisition and investment opportunities available to Entegris, general business and market conditions and other factors. Additional information concerning these and other risk factors may be found in previous financial press releases issued by Entegris and Entegris' periodic public filings with the Securities and Exchange Commission, including discussions appearing under the headings "Risks Relating to our Business and Industry," "Manufacturing Risks," "International Risks," and "Risks Related to Owning Our Securities" in Item 1A of our Annual Report on Form 10—K for the fiscal year ended December 31, 2010, as well as other matters and important factors disclosed previously and from time to time in the filings of Entegris with the U.S. Securities and Exchange Commission. Except as required under the federal securities laws and the rules and regulations of the Securities and Exchange Commission, we undertake no obligation to update publicly any forward-looking statements contained herein.

Entegris, Inc. and Subsidiaries  
Condensed Consolidated Statements of Operations  
(In thousands, except per share data)  
(Unaudited)

|  | <b>Three Months Ended</b> |                        |                     |
|--|---------------------------|------------------------|---------------------|
|  | <b>October 1, 2011</b>    | <b>October 2, 2010</b> | <b>July 2, 2011</b> |
| Net sales                                      | \$173,014                 | \$178,230              | \$209,198           |
| Cost of sales                                  | 98,186                    | 98,374                 | 114,055             |
| Gross profit                                   | 74,828                    | 79,856                 | 95,143              |
| Selling, general and administrative expenses   | 33,533                    | 36,478                 | 39,126              |
| Engineering, research and development expenses | 11,957                    | 11,381                 | 12,462              |
| Amortization of intangible assets              | 2,505                     | 2,823                  | 2,569               |
| Operating income                               | 26,833                    | 29,174                 | 40,986              |
| Interest (income) expense, net                 | (38)                      | 342                    | 535                 |

|   |                 |                 |                 |
|---|-----------------|-----------------|-----------------|
| Other expense (income), net                         | <u>315</u>      | <u>1,283</u>    | <u>(1,530)</u>  |
| Income before income taxes and equity in affiliates | 26,556          | 27,549          | 41,981          |
| Income tax expense                                  | 4,582           | 5,000           | 9,695           |
| Equity in net earnings of affiliates                | <u>(14)</u>     | <u>(217)</u>    | <u>(236)</u>    |
| Net income  | \$21,988        | \$22,766        | \$32,522        |
| Net income attributable to noncontrolling interest  | <u>--</u>       | <u>348</u>      | <u>--</u>       |
| Net income attributable to Entegris, Inc.           | <u>\$21,988</u> | <u>\$22,418</u> | <u>\$32,522</u> |

Amounts attributable to Entegris, Inc.:

|                                      |        |        |        |
|--------------------------------------|--------|--------|--------|
| Basic net income per common share:   | \$0.16 | \$0.17 | \$0.24 |
| Diluted net income per common share: | \$0.16 | \$0.17 | \$0.24 |

Weighted average shares outstanding:

|         |         |         |         |
|---------|---------|---------|---------|
| Basic   | 134,995 | 131,903 | 134,535 |
| Diluted | 136,305 | 133,071 | 136,113 |

Entegris, Inc. and Subsidiaries  
Condensed Consolidated Statements of Operations  
(In thousands, except per share data)  
(Unaudited)

|  | <u>Nine months ended</u>   |                            |
|--|----------------------------|----------------------------|
|  | <u>October 1,<br/>2011</u> | <u>October 2,<br/>2010</u> |
| Net sales  | \$585,337                  | \$506,316                  |
| Cost of sales                                      | <u>327,021</u>             | <u>276,182</u>             |
| Gross profit                                       | 258,316                    | 230,134                    |
| Selling, general and administrative expenses       | 108,449                    | 108,852                    |
| Engineering, research and development expenses     | 36,951                     | 32,937                     |
| Amortization of intangible assets                  | <u>7,763</u>               | <u>10,459</u>              |
| Operating income                                   | 105,153                    | 77,886                     |
| Interest expense, net                              | 650                        | 3,210                      |
| Other (income) expense, net                        | <u>(1,643)</u>             | <u>1,701</u>               |
| Income before income taxes                         | 106,146                    | 72,975                     |
| Income tax expense                                 | 22,550                     | 15,202                     |
| Equity in net earnings of affiliates               | <u>(489)</u>               | <u>(485)</u>               |
| Net income   | 84,085                     | 58,258                     |
| Net income attributable to noncontrolling interest | <u>400</u>                 | <u>905</u>                 |
| Net income attributable to Entegris, Inc.          | <u>\$83,685</u>            | <u>\$57,353</u>            |

Amounts attributable to Entegris, Inc.:

|                                      |        |        |
|--------------------------------------|--------|--------|
| Basic net income per common share:   | \$0.62 | \$0.44 |
| Diluted net income per common share: | \$0.62 | \$0.43 |

Weighted average shares outstanding:

|         |         |         |
|---------|---------|---------|
| Basic   | 134,410 | 131,475 |
| Diluted | 135,954 | 132,908 |

Condensed Consolidated Balance Sheets  
(In thousands)  
(Unaudited)

|   | <u>October 1, 2011</u>  | <u>December 31, 2010</u> |
|---|-------------------------|--------------------------|
| <b>ASSETS</b>   |                         |                          |
| Cash and cash equivalents   | \$227,037               | \$133,954                |
| Short-term investments  | 2,046                   | --                       |
| Accounts receivable, net  | 111,150                 | 124,732                  |
| Inventories   | 102,950                 | 101,043                  |
| Deferred tax assets, deferred tax charges and refundable income taxes | 11,252                  | 11,484                   |
| Other current assets and assets held for sale                         | <u>13,307</u>           | <u>15,878</u>            |
| Total current assets  | 467,742                 | 387,091                  |
| <br>  |                         |                          |
| Property, plant and equipment, net                                    | 130,206                 | 126,725                  |
| <br>  |                         |                          |
| Intangible assets   | 58,848                  | 65,087                   |
| Deferred tax assets — non-current                                     | 10,164                  | 10,855                   |
| Other assets  | <u>9,350</u>            | <u>11,627</u>            |
| Total assets  | <u><u>\$676,310</u></u> | <u><u>\$601,385</u></u>  |
| <br>  |                         |                          |
| <b>LIABILITIES AND EQUITY</b>   |                         |                          |
| Accounts payable  | \$28,668                | \$34,631                 |
| Accrued liabilities   | 48,960                  | 59,503                   |
| Income tax payable and deferred tax liabilities                       | <u>13,082</u>           | <u>13,500</u>            |
| Total current liabilities   | 90,710                  | 107,634                  |
| <br>  |                         |                          |
| Other liabilities   | 24,392                  | 29,738                   |
| Equity  | <u>561,208</u>          | <u>464,013</u>           |
| Total liabilities and equity  | <u><u>\$676,310</u></u> | <u><u>\$601,385</u></u>  |

Entegris, Inc. and Subsidiaries  
Condensed Consolidated Statements of Cash Flows  
(In thousands)  
(Unaudited)

|   | <b>Three Months Ended</b> |                        | <b>Nine Months Ended</b> |                        |
|---|---------------------------|------------------------|--------------------------|------------------------|
|   | <b>October 1, 2011</b>    | <b>October 2, 2010</b> | <b>October 1, 2011</b>   | <b>October 2, 2010</b> |
| Operating activities:   |                           |                        |                          |                        |
| Net income  | \$21,988                  | \$22,766               | \$84,085                 | \$58,258               |
| Adjustments to reconcile net income to net cash provided by operating activities: |                           |                        |                          |                        |
| Depreciation  | 6,763                     | 6,755                  | 20,292                   | 20,645                 |
| Amortization  | 2,505                     | 2,823                  | 7,763                    | 10,459                 |
| Stock-based compensation expense  | 1,822                     | 1,752                  | 5,784                    | 5,434                  |
| Other   | (250)                     | 1,305                  | (550)                    | 1,859                  |
| Changes in operating assets and liabilities:                                      |                           |                        |                          |                        |
| Trade accounts and notes receivable   | 25,811                    | (1,786)                | 15,684                   | (27,760)               |
| Inventories   | (1,815)                   | (4,635)                | (4,204)                  | (11,229)               |
| Accounts payable and accrued liabilities  | (7,264)                   | 14,707                 | (14,838)                 | 32,351                 |

|  |                  |                 |                  |                 |
|--|------------------|-----------------|------------------|-----------------|
| Income taxes payable and refundable income taxes           | (2,868)          | 1,982           | (851)            | 8,430           |
| Other  | 2,906            | (567)           | (395)            | 2,467           |
| <b>Net cash provided by operating activities</b>           | <b>49,598</b>    | <b>45,102</b>   | <b>112,770</b>   | <b>100,914</b>  |
| Investing activities:                                      |                  |                 |                  |                 |
| Acquisition of property and equipment                      | (9,563)          | (4,502)         | (24,146)         | (12,159)        |
| Other  | 95               | 480             | (604)            | 4,492           |
| <b>Net cash used in investing activities</b>               | <b>(9,468)</b>   | <b>(4,022)</b>  | <b>(24,750)</b>  | <b>(7,667)</b>  |
| Financing activities:                                      |                  |                 |                  |                 |
| Payments on short-term borrowings and long-term debt       | --               | (22,811)        | --               | (252,954)       |
| Proceeds from short-term and long-term borrowings          | --               | 2,291           | --               | 186,649         |
| Issuance of common stock                                   | 323              | 6               | 5,656            | 1,663           |
| Other  | 72               | 43              | (1,085)          | (85)            |
| <b>Net cash provided by (used in) financing activities</b> | <b>395</b>       | <b>(20,471)</b> | <b>4,571</b>     | <b>(64,727)</b> |
| <b>Effect of exchange rate changes on cash</b>             | <b>(2,933)</b>   | <b>2,892</b>    | <b>492</b>       | <b>1,594</b>    |
| Increase in cash and cash equivalents                      | 37,592           | 23,501          | 93,083           | 30,114          |
| Cash and cash equivalents at beginning of period           | 189,445          | 75,313          | 133,954          | 68,700          |
| <b>Cash and cash equivalents at end of period</b>          | <b>\$227,037</b> | <b>\$98,814</b> | <b>\$227,037</b> | <b>\$98,814</b> |

Entegris, Inc. and Subsidiaries

Segment Information

(In thousands)

(Unaudited)

|                                 | <b>Three Months Ended</b> |                        |                     | <b>Nine Months Ended</b> |                        |
|---------------------------------|---------------------------|------------------------|---------------------|--------------------------|------------------------|
|                                 | <b>October 1, 2011</b>    | <b>October 2, 2010</b> | <b>July 2, 2011</b> | <b>October 1, 2011</b>   | <b>October 2, 2010</b> |
| Net sales                       |                           |                        |                     |                          |                        |
| Contamination Control Solutions | \$110,015                 | \$113,350              | \$136,637           | \$378,896                | \$317,752              |
| Microenvironments               | 42,738                    | 47,383                 | 51,114              | 142,034                  | 136,713                |
| Specialty Materials             | 20,261                    | 17,497                 | 21,447              | 64,407                   | 51,851                 |
| Total net sales                 | <u>\$173,014</u>          | <u>\$178,230</u>       | <u>\$209,198</u>    | <u>\$585,337</u>         | <u>\$506,316</u>       |

|                                 | <b>Three Months Ended</b> |                        |                     | <b>Nine Months Ended</b> |                        |
|---------------------------------|---------------------------|------------------------|---------------------|--------------------------|------------------------|
|                                 | <b>October 1, 2011</b>    | <b>October 2, 2010</b> | <b>July 2, 2011</b> | <b>October 1, 2011</b>   | <b>October 2, 2010</b> |
| Segment profit                  |                           |                        |                     |                          |                        |
| Contamination Control Solutions | \$29,522                  | \$31,434               | \$44,948            | \$114,230                | \$88,282               |
| Microenvironments               | 6,790                     | 11,110                 | 8,589               | 23,758                   | 31,327                 |
| Specialty Materials             | 4,675                     | 2,903                  | 4,264               | 13,915                   | 8,233                  |
| Total segment profit            | 40,987                    | 45,447                 | 57,801              | 151,903                  | 127,842                |
| Amortization of intangibles     | (2,505)                   | (2,823)                | (2,569)             | (7,763)                  | (10,459)               |
| Unallocated expenses            | (11,649)                  | (13,450)               | (14,246)            | (38,987)                 | (39,497)               |
| Total operating income          | <u>\$26,833</u>           | <u>\$29,174</u>        | <u>\$40,986</u>     | <u>\$105,153</u>         | <u>\$77,886</u>        |

Entegris, Inc. and Subsidiaries

Reconciliation of GAAP to Adjusted Operating Income and Adjusted EBITDA

(In thousands)

(Unaudited)

|  | Three Months Ended |                 |              | Nine Months Ended |                 |
|--|--------------------|-----------------|--------------|-------------------|-----------------|
|  | October 1, 2011    | October 2, 2010 | July 2, 2011 | October 1, 2011   | October 2, 2010 |
| Net sales  | \$173,014          | \$178,230       | \$209,198    | \$585,337         | \$506,316       |
| Net income attributable to Entegris, Inc.                | \$21,988           | \$22,418        | \$32,522     | \$83,685          | \$57,353        |
| Adjustments to net income attributable to Entegris, Inc. |                    |                 |              |                   |                 |
| Net income attributable to noncontrolling interest       | --                 | 348             | --           | 400               | 905             |
| Equity in net earnings of affiliates                     | (14)               | (217)           | (236)        | (489)             | (485)           |
| Income tax expense                                       | 4,582              | 5,000           | 9,695        | 22,550            | 15,202          |
| Other expense (income), net                              | 315                | 1,283           | (1,530)      | (1,643)           | 1,701           |
| Interest (income) expense, net                           | (38)               | 342             | 535          | 650               | 3,210           |
| GAAP — Operating income                                  | 26,833             | 29,174          | 40,986       | 105,153           | 77,886          |
| Amortization of intangible assets                        | 2,505              | 2,823           | 2,569        | 7,763             | 10,459          |
| Gain associated with pension curtailment                 | (726)              | --              | --           | (726)             | --              |
| Adjusted operating income                                | 28,612             | 31,997          | 43,555       | 112,190           | 88,345          |
| Depreciation   | 6,763              | 6,755           | 6,710        | 20,292            | 20,645          |
| Adjusted EBITDA  | \$35,375           | \$38,752        | \$50,265     | \$132,482         | \$108,990       |
| Adjusted operating margin                                | 16.5%              | 18.0%           | 20.8%        | 19.2%             | 17.4%           |
| Adjusted EBITDA — as a % of net sales                    | 20.4%              | 21.7%           | 24.0%        | 22.6%             | 21.5%           |

Entegris, Inc. and Subsidiaries  
Reconciliation of GAAP to Non-GAAP Earnings per Share  
(In thousands)  
(Unaudited)

|  | Three Months Ended |                 |              | Nine Months Ended |                 |
|--|--------------------|-----------------|--------------|-------------------|-----------------|
|  | October 1, 2011    | October 2, 2010 | July 2, 2011 | October 1, 2011   | October 2, 2010 |
| GAAP net income attributable to Entegris, Inc.                             | \$21,988           | \$22,418        | \$32,522     | \$83,685          | \$57,353        |
| Adjustments to net income attributable to Entegris, Inc.:                  |                    |                 |              |                   |                 |
| Amortization of intangible assets  | 2,505              | 2,823           | 2,569        | 7,763             | 10,459          |
| Accelerated write-off of debt costs  | --                 | --              | 282          | 282               | 890             |
| Gain on sale of equity investment  | --                 | (500)           | (1,523)      | (1,523)           | (892)           |
| Gain associated with pension curtailment                                   | (726)              | --              | --           | (726)             | --              |
| Tax effect of adjustments to net income attributable to Entegris, Inc.     | (458)              | (854)           | (1,045)      | (2,492)           | (3,849)         |
| Non-GAAP net income attributable to Entegris, Inc.                         | \$23,309           | \$23,887        | \$32,805     | \$86,989          | \$63,961        |
| Diluted earnings per common share attributable to Entegris, Inc.:          | \$0.16             | \$0.17          | \$0.24       | \$0.62            | \$0.43          |
| Effect of adjustments to net income attributable to Entegris, Inc.         | \$0.01             | \$0.01          | \$0.00       | \$0.02            | \$0.05          |
| Diluted non-GAAP earnings per common share attributable to Entegris, Inc.: | \$0.17             | \$0.18          | \$0.24       | \$0.64            | \$0.48          |

CONTACT: Steve Cantor

VP of Corporate Relations

Tel. 978-436-6750

irelations@entegris.com